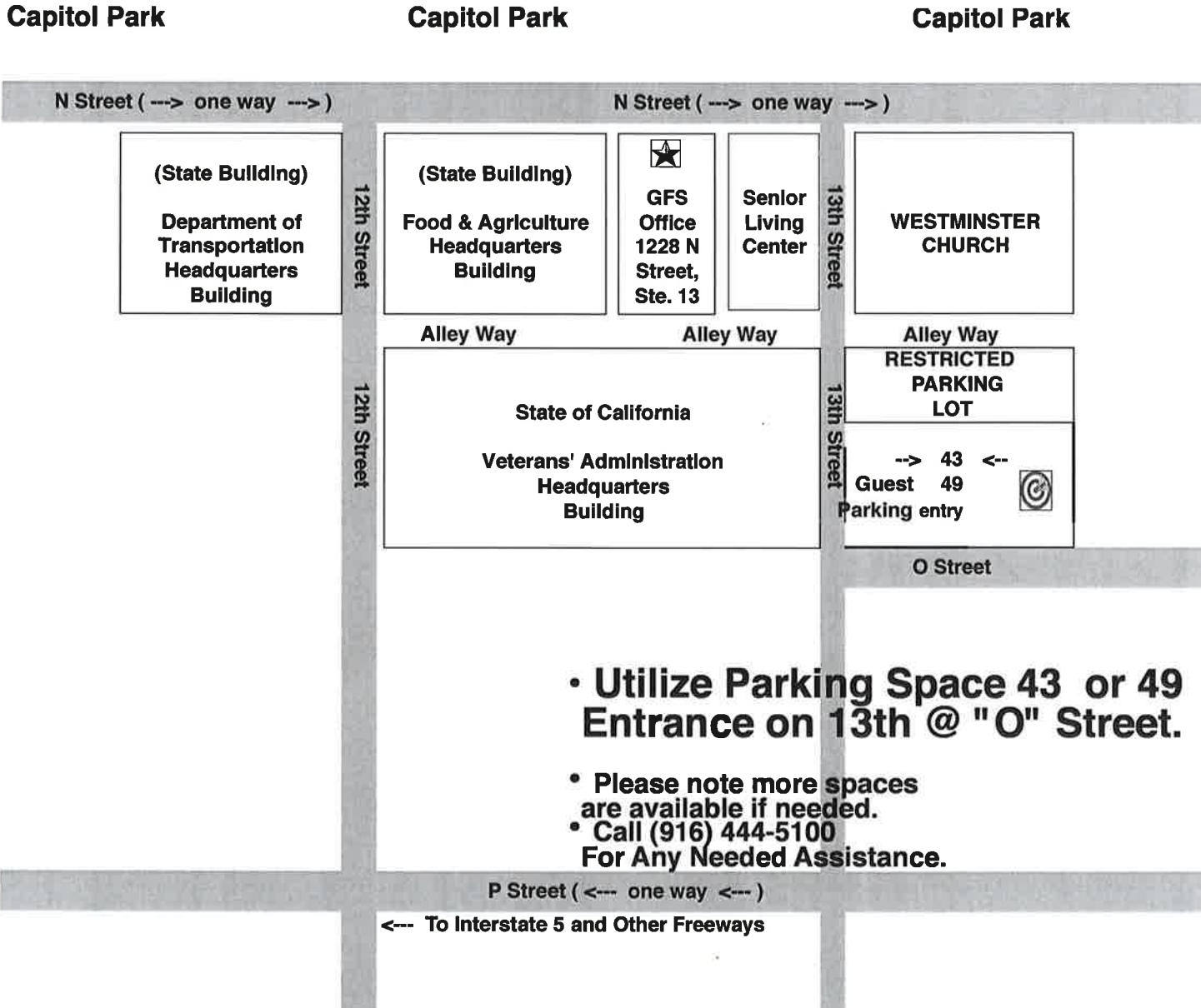


Tuesday, Dec 11 at 8:00 am

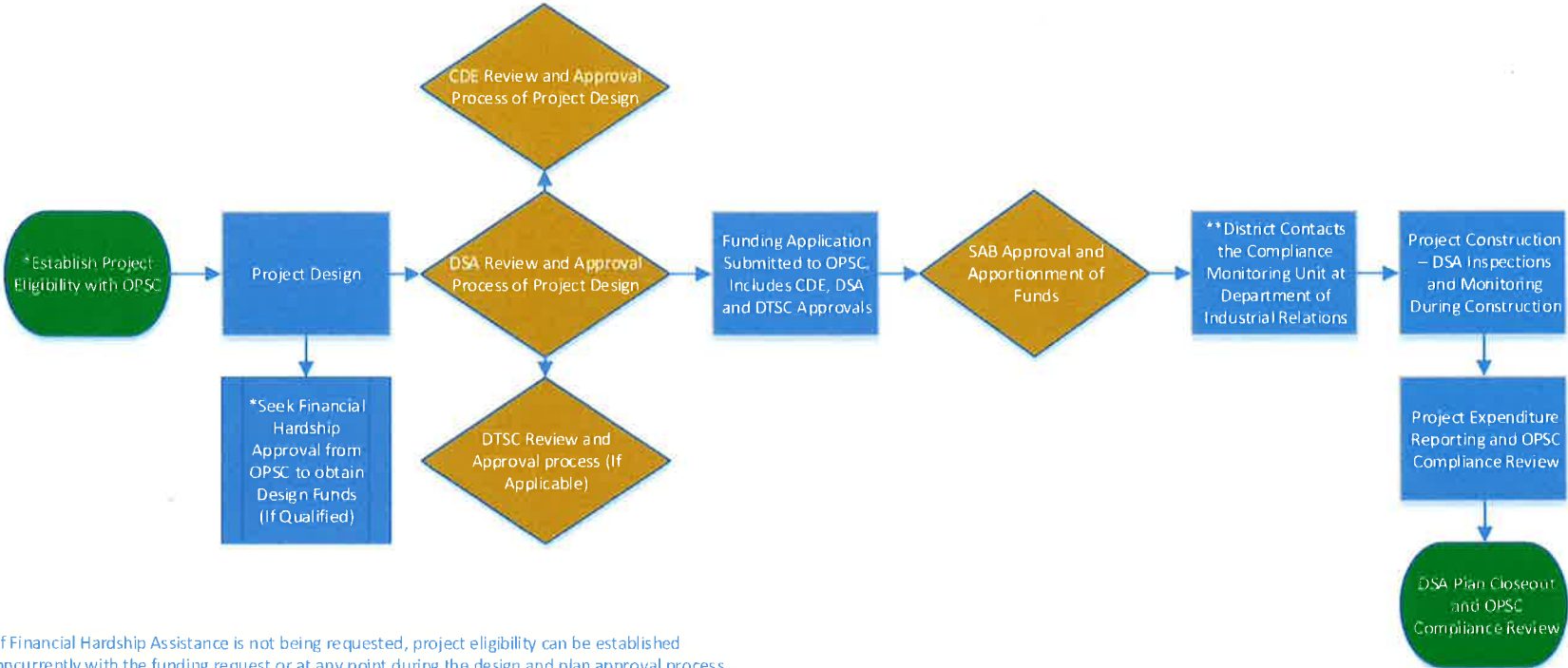
**GOVERNMENT FINANCIAL STRATEGIES INC.
Map to Guest Parking Space (Located Behind Westminster Church)**



**• Utilize Parking Space 43 or 49
Entrance on 13th @ "O" Street.**

- Please note more spaces are available if needed.
- Call (916) 444-5100 For Any Needed Assistance.

Typical Approval and Funding Process for Schools Constructed or Modernized with State Funds



*If Financial Hardship Assistance is not being requested, project eligibility can be established concurrently with the funding request or at any point during the design and plan approval process.

**The Department of Industrial Relations (DIR) Compliance Monitoring Unit must be contacted after construction contracts are awarded. If construction contracts are awarded before or during the Approval and Funding Process, DIR would need to be contacted earlier.

OPSC – Office of Public School Construction
 CDE – California Department of Education
 DSA – The Division of the State Architect
 DTSC – Department of Toxic Substances Control

GALT JOINT UNION ELEMENTARY SCHOOL DISTRICT	ASSUMES STATE FUNDING FOR ALL MODERNIZATION PROJECTS RECEIVED IN 2020/21								
CASH FLOW ANALYSIS MODERNIZATION PROJECTS									
2017 THROUGH 2021									
November 26, 2018									
ACTUAL AND PROJECTED REVENUE AND EXPENDITURES 2016/17 - 2021/22	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19 THROUGH NOV 2018	PROJECTED 2018/19	2019/20	2020/21	2021/22		
BEGINNING BALANCE	\$0	\$10,136,222	\$7,757,754	\$4,814,521	\$5,712,535	(\$668,400)	\$5,529,455		
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8		
REVENUE AVAILABLE FOR EXISTING FACILITIES/MODERNIZATION									
Measure K Bond Issuance #1	\$9,490,000								
Measure K Bond Issuance #2	\$0	\$0	\$0	\$9,695,000					
Interest Earnings	\$5,952	\$123,543	\$5,000	\$30,000	\$60,000	\$30,000	\$30,000		\$30,000
Prop 39 Energy Funding	\$650,248								
State School Facilities Program -- Valley Oaks ES Modernization	\$0	\$0	\$0	\$0	\$0	\$2,841,216			\$0
State School Facilities Program -- Greer ES Modernization	\$0	\$0	\$0	\$0	\$0	\$2,062,322			\$0
State School Facilities Program -- River Oaks ES Modernization	\$0	\$0	\$0	\$0	\$0	\$2,509,572			\$0
State School Facilities Program -- Facil. Hardship -- Marengo Ranch -- Unknown	\$0	\$0	\$0	\$0	\$0	TBD			\$0
Other									
SUBTOTAL MOD/EXISTING FACILITIES REVENUE	\$10,146,200	\$123,543	\$5,000	\$9,725,000	\$60,000	\$7,443,110			\$30,000
CUMULATIVE MOD/EX. FACILITIES REVENUE	\$10,146,200	\$10,269,743	\$10,274,743	\$19,999,743	\$20,059,743	\$27,502,853			\$27,532,853
ACTUAL AND PROJECTED EXPENDITURES									
Districtwide Telephone Project		\$296,610	\$18,100						
Districtwide Security Camera Project		\$368,287	\$3,592						
Paving/Playground Equip/Fencing Project		\$332,042	\$22,212						
McCaffrey MS BFLC Renovation/Projectors Mount		\$274,917							
Valley Oaks ES HVAC/Roofing Inc. 1A (Updated Estimate to Reflect LLB and Soft)		\$281,116	\$1,348,695	\$398,287					
Valley Oaks ES Kitchen/MPR Mod Inc. 1B (Updated Est. to Reflect LLB and Soft)		\$172,788	\$1,181,351	\$2,701,846					
Greer ES Modernization Increment 1		\$163,749	\$49,168	\$886,283					
Marengo Ranch ES Modernization (PBK Estimate PLUS UPDATED DSA FEES)		\$378,782	\$204,781	\$3,360,699	\$3,944,262				
River Oaks ES Mod Increment 1 (PBK Estimate)		\$149,326	\$18,627	\$1,409,872	\$2,186,673				
Greer ES DSA Close-Out Work			\$49,484						
Greer ES Mod Increment 2 (DCA Estimate)							\$355,255		\$1,880,435
Greer ES Mod Increment 3 (DCA Estimate)									
Valley Oaks ES Mod Increment 2 (DCA Estimate)							\$400,000		\$1,864,800
Valley Oaks ES Mod Increment 3 (DCA Estimate)									
Valley Oaks ES Mod Increment 4 (DCA Estimate)									
Greer ES Increment 4 (DCA Estimate)									
Warranty Callback					\$10,000	\$20,000	\$20,000		\$20,000
Program Costs (legal, advertisement, consultants)	\$9,978	\$84,395	\$20,968	\$20,000	\$30,000	\$30,000	\$30,000		\$30,000
Catastrophic Loss Reserve (Claims, Major dryrot, termites, etc) @5%				\$0	\$100,000	\$100,000			\$100,000
Escalation/Inflation					\$70,000	\$250,000			\$230,000
Program Contingency					\$50,000	\$50,000			\$50,000
Project Management			\$31,255	\$40,000	\$40,000	\$40,000			\$30,000
Other									
TOTAL EXPENDITURES	\$9,978	\$2,502,012	\$2,948,233	\$8,826,986	\$6,440,935	\$1,245,255			\$4,205,235
TOTAL CUMULATIVE EXPENDITURES	\$9,978	\$2,511,989	\$5,460,222	\$14,287,208	\$20,728,143	\$21,973,398			\$26,178,633
ENDING BALANCE MODERNIZATION/EXISTING FACILITIES	\$10,136,222	\$7,757,754	\$4,814,521	\$5,712,535	(\$668,400)	\$5,529,455			\$1,354,220

GALT JOINT UNION ELEMENTARY SCHOOL DISTRICT			
CASH FLOW ANALYSIS MODERNIZATION PROJECTS			
2017 THROUGH 2021			
November 26, 2018			
ACTUAL AND PROJECTED REVENUE AND EXPENDITURES 2016/17 - 2021/22	2022/23	FUTURE	TOTAL
BEGINNING BALANCE	\$1,354,220	(\$6,205,686)	
Column1	Column9	Column10	Column11
REVENUE AVAILABLE FOR EXISTING FACILITIES/MODERNIZATION			
Measure K Bond Issuance #1			\$9,490,000
Measure K Bond Issuance #2			\$9,695,000
Interest Earnings			\$284,495
Prop 39 Energy Funding			\$650,248
State School Facilities Program -- Valley Oaks ES Modernization			\$2,841,216
State School Facilities Program -- Greer ES Modernization			\$2,062,322
State School Facilities Program -- River Oaks ES Modernization			\$2,509,572
State School Facilities Program -- Facil. Hardship -- Marengo Ranch -- Unknown			TBD
Other			
SUBTOTAL MOD/EXISTING FACILITIES REVENUE	\$0	\$0	\$27,532,853
CUMULATIVE MOD/EX. FACILITIES REVENUE	\$27,532,853	\$27,532,853	
ACTUAL AND PROJECTED EXPENDITURES			
Districtwide Telephone Project			\$314,710
Districtwide Security Camera Project			\$371,879
Paving/Playground Equip/Fencing Project			\$354,254
McCaffrey MS BFLC Renovation/Projectors Mount			\$274,917
Valley Oaks ES HVAC/Roofing Inc. 1A (Updated Estimate to Reflect LLB and Soft)			\$2,028,098
Valley Oaks ES Kitchen/MPR Mod Inc. 1B (Updated Est. to Reflect LLB and Soft)			\$4,055,985
Greer ES Modernization Increment 1			\$1,099,200
Marengo Ranch ES Modernization (PBK Estimate PLUS UPDATED DSA FEES)			\$7,888,523
River Oaks ES Mod Increment I (PBK Estimate)			\$3,764,498
Greer ES DSA Close-Out Work			\$49,484
Greer ES Mod Increment 2 (DCA Estimate)	\$1,038,626		\$3,274,316
Greer ES Mod Increment 3 (DCA Estimate)		\$1,532,544	\$1,532,544
Valley Oaks ES Mod Increment 2 (DCA Estimate)	\$6,421,280		\$8,686,080
Valley Oaks ES Mod Increment 3 (DCA Estimate)		4,213,331	\$4,213,331
Valley Oaks ES Mod Increment 4 (DCA Estimate)		1,198,080	\$1,198,080
Greer ES Increment 4 (DCA Estimate)		\$8,686,080	\$8,686,080
Warranty Callback	\$30,000		\$100,000
Program Costs (legal, advertisement, consultants)	\$0	\$0	\$225,340
Catastrophic Loss Reserve (Claims, Major dryrot, termites, etc) @5%	\$20,000	\$0	\$320,000
Escalation/Inflation	\$0		\$550,000
Program Contingency	\$50,000	\$0	\$200,000
Project Management	\$0		\$181,255
Other			
TOTAL EXPENDITURES	\$7,559,906	\$15,630,035	\$49,368,573
TOTAL CUMULATIVE EXPENDITURES	\$33,738,539	\$49,368,574	
ENDING BALANCE MODERNIZATION/EXISTING FACILITIES	(\$6,205,686)	(\$21,835,721)	

GJUESD MEASURE K FACILITIES IMPROVEMENT PRIORITIES: MULTI-YEAR ROLL-OUT								
TIMELINE ASSUMES STATE FUNDING FOR ALL MODERNIZATION PROJECTS RECEIVED 2020/21								
PROGRESS UPDATE NOVEMBER 2018								
Priority 1: Safety and Security; Priority 2: Modernization; Priority 3: Infrastructure; Priority 4: 21st Century Learning								
	VALLEY OAKS	GREER	MARENGO RANCH	RIVER OAKS	LAKE CANYON	MCCAFFREY	FAIRSITE	TOTAL
PLANNED FUNDING PER SCHOOL								
Measure K GO Bond	\$5,501,164	\$5,000,000	\$5,000,000	\$3,160,000	\$200,000	\$500,000	\$40,000	\$19,401,164
Proposition 39 Energy Funding	\$122,100	\$85,154	\$318,464	\$230,849	\$0	\$48,280		\$804,847
State School Facilities Program (SFP)/Prop 51								
*Modernization	\$2,841,216	\$2,062,322	TBD-Elig in 2022	\$2,509,572	\$0	\$0	\$0	\$7,413,110
*New Construction	TBD	TBD	\$0	TBD	\$0	\$0	\$0	\$0
*Facilities Hardship (State Funding)	\$0	\$0	TBD	\$0	\$0	\$0	\$0	TBD
TOTAL PLANNED FUNDING	\$8,464,480	\$7,147,476	\$5,318,464	\$5,900,421	\$200,000	\$548,280	\$40,000	\$27,619,121
COMPLETED PROJECTS 2017/18 and 18/19								
Priority 1 Projects: Safety and Security	Telephones	Telephones	Telephones	Telephones	Security System	Telephones	Telephones	
	Security Cameras	Security Cameras	Security Cameras	Security Cameras	Playground Equip.	Security Cameras	Security Cameras	
	Paving	Paving	Paving	Paving		Paving	Paving	
	Increment I Projects: Priority 2: Modernization	Kinder Playground		Playground Equip.		Priority 4: 21st Century Learning		
	HVAC/Roofing: Bldgs A,C,E	DSA Close-Out Work: Priority 3: Infrastructure		Security Fencing		BFLC Remodel		
	CDE Approved, Submitted to OPSC on 11/13/18	Firewall Repair		Priority 3: Infrastructure		Projector Mounting		
		Lighting Infrastructure		Site Water Pump				
				Replacement				
INCREMENT I PROJECTS								
CURRENTLY ACTIVE PROJECTS	Security Fencing			Priority 1: Safety and Security				
UNDER CONSTRUCTION	Kitchen/MP Room			Fire Alarm System				
AS OF NOVEMBER 2018	Remodel: Including			Intrusion System				
Priority 1: Safety and Security	Kitchen Equipment			CDE and DSA Approved				
Priority 2: Modernization	Replacement/Upgrade							
Priority 3: Infrastructure	Fire Alarm System/Sprinklers							
	MPR Restroom Accessibility							
	Light Fixture and Controls							
	New Epoxy Flooring in Kitchen							
	CDE Approved, Submitted to OPSC on 11/13/18							
	January 2019			January 2019				
CURRENTLY ACTIVE PROJECTS IN DESIGN		Priority 4: 21st Century Learning Priority 2: Modernization	Priority 1: Safety and Security	Priority 2: Modernization				
AS OF NOVEMBER 2018		Remodel Classrooms: 3,4,5,6,10	Veneer Replacement	Priority 3: Infrastructure				
INCREMENT I PROJECTS		Modernizing Restrooms - Building C	Replace Fire Alarm System	Wood/Dryrot Repair				
		Possible Removal of Portables	Replace Intrusion Alarm System	Stucco/Masonry Repair				
		CDE Approved, DSA Appt. 12/10/18	Priority 2: Modernization	Strip and paint roofs				

GJUESD MEASURE K FACILITIES IMPROVEMENT PRIORITIES: MULTI-YEAR ROLL-OUT								
TIMELINE ASSUMES STATE FUNDING FOR ALL MODERNIZATION PROJECTS RECEIVED 2020/21								
PROGRESS UPDATE NOVEMBER 2018								
Priority 1: Safety and Security; Priority 2: Modernization; Priority 3: Infrastructure; Priority 4: 21st Century Learning								
	VALLEY OAKS	GREER	MARENGO RANCH	RIVER OAKS	LAKE CANYON	MCCAFFREY	FAIRSITE	TOTAL
			Priority 3: Infrastructure	Repair Drains/Downspouts				
			Restroom Modernization	Roof coating at Port. CR's				
			Replace/repair Dryrot at Port. CR's	Replace HVAC System				
			New Exterior Lighting and Controls	Replace BMS System				
			Exterior Paint	CDE and DSA Approved				
			Replace Roofs Campuswide					
			Replace Roof Drains and Downspouts					
			Structural Repairs					
			Roof Coating at Port. CR's					
			Replace HVAC System					
			Replace BMS System					
			CDE and DSA Approved					
Estimated Construction Start		Summer 2019	November 2018	Summer 2019				

GJUESD MEASURE K FACILITIES IMPROVEMENT PRIORITIES: MULTI-YEAR ROLL-OUT								
TIMELINE ASSUMES STATE FUNDING FOR ALL MODERNIZATION PROJECTS RECEIVED 2020/21								
PROGRESS UPDATE NOVEMBER 2018								
Priority 1: Safety and Security; Priority 2: Modernization; Priority 3: Infrastructure; Priority 4: 21st Century Learning								
	VALLEY OAKS	GREER	MARENGO RANCH	RIVER OAKS	LAKE CANYON	MCCAFFREY	FAIRSITE	TOTAL
INCREMENT 2 PROJECTS IN DESIGN								
	(Increment 2)	Priority 2: Modernization						
	Priority 4: 21st Century Learning	Priority 3: Infrastructure						
	New Classroom Buildings	(Increment 2)						
	New Student and Staff Restrooms	Roof Replacement and Repair						
	Remove Portables	and HVAC Upgrades:						
		At Bldgs. A, B, C, and D						
		Admin, Library, Classroom,						
		Multi-Purpose Room						
		New Energy Management System						
		Exterior Painting of Permanent Buildings						
Estimated Construction Start	2020/21	2020/21						
INCREMENT 3 AND 4 PROJECTS								
FUTURE: UNKNOWN FUNDING								
	(Increment 3)	(Increment 3)						
	Priority 1: Safety and Security	Priority 2: Modernization						
	Upgrade Fire Alarm System	Roof Replacement and Repair						
	Priority 2: Modernization	at Portable Classrooms						
	New Energy Management System	Roofing/Fascia/Eave						
	Streetscape Improvements	Exterior Painting of Port. CR's						
	Remodel Bldg. D Library into	Upgrade Fire Alarm System						
	New Administration							
	Upgrades to Port. Classrooms:							
	Roofing/Fascia/Eave/Painting							
	(Increment 4)	(Increment 4)						
	Priority 4: 21st Century Learning	Priority 4: 21st Century Learning						
	Remodel 3rd Gr. Classrooms into BFLC	New Classroom Buildings						
		New Student and Staff Bathrooms						
	Priority 2: Modernization	Possible Removal of Portables						
	Priority 3: Infrastructure							
	Other: Sewer Replacement							
Estimated Construction Start	Unknown: Beyond Measure K and State Funding	Unknown: Beyond Measure K and State Funding						